

BALANCE SHEET
The Fairways at Fieldcreek Homeowners Association
2012

	January	February	March	April	May	June
Heritage Checking Operating [GL1120]	\$198,091.64	\$199,427.12	\$200,822.03	\$159,709.58	\$159,165.15	\$161,057.90
Total Operating	\$198,091.64	\$199,427.12	\$200,822.03	\$159,709.58	\$159,165.15	\$161,057.90
Heritage Refundable [GL1130]	\$3,200.00	\$3,200.00	\$3,200.00	\$3,200.00	\$1,500.00	\$1,500.00
Refundable ARC	\$3,200.00	\$3,200.00	\$3,200.00	\$3,200.00	\$1,500.00	\$1,500.00
Heritage Reserve [GL1140]	\$305,065.07	\$305,065.07	\$305,065.07	\$305,065.07	\$305,065.07	\$305,065.07
Reserve	\$305,065.07	\$305,065.07	\$305,065.07	\$305,065.07	\$305,065.07	\$305,065.07
OPERATING CASH & SHORT-TERM INVESTMENTS	\$506,356.71	\$507,692.19	\$509,087.10	\$467,974.65	\$465,730.22	\$467,622.97
ASSESSMENTS RECEIVABLE [GL1600]	\$22,075.80	\$19,763.80	\$18,916.47	\$15,187.47	\$12,910.47	\$8,701.80
TOTAL ASSETS	\$528,432.51	\$527,455.99	\$528,003.57	\$483,162.12	\$478,640.69	\$476,324.77
ACCOUNTS PAYABLE [GL2040]				(\$140.00)		
PREPAID ASSESSMENTS [GL2050]	\$10,937.35	\$11,101.25	\$13,186.25	\$7,397.35	\$7,397.35	\$9,382.35
TOTAL LIABILITIES	\$10,937.35	\$11,101.25	\$13,186.25	\$7,257.35	\$7,397.35	\$9,382.35
OPERATING FUND	\$198,091.64	\$199,427.12	\$200,822.03	\$159,709.58	\$159,165.15	\$161,057.90
REFUNDABLE DEPOSITS	\$3,200.00	\$3,200.00	\$3,200.00	\$3,200.00	\$1,500.00	\$1,500.00
RESERVE FUND	\$305,065.07	\$305,065.07	\$305,065.07	\$305,065.07	\$305,065.07	\$305,065.07
TOTAL CAPITAL	\$506,356.71	\$507,692.19	\$509,087.10	\$467,974.65	\$465,730.22	\$467,622.97
TOTAL CAPITAL & LIABILITIES	\$528,432.51	\$527,455.99	\$528,003.57	\$483,162.12	\$478,640.69	\$476,324.77

The Fairway at Fieldcreek Ranch Income vs. Expense 2012

Account	Description	Budget 2012	YTD 2012	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12
1120	Heritage Op/Checking Int 3315			\$198,091.64	\$199,427.12	\$200,822.03	\$159,709.58	\$159,165.15	\$161,057.90
1130	Heritage RF Int 3330			\$3,200.00	\$3,200.00	\$3,200.00	\$3,200.00	\$1,500.00	\$1,500.00
1140	Heritage Reserve Int 3325			\$305,065.07	\$305,065.07	\$305,065.07	\$305,065.07	\$305,065.07	\$305,065.07
1175	Mutual of Omaha CAB								
1180	Mutual of Omaha Int 3240								
1600	Assessment Receivables			\$22,275.80	\$19,833.80	\$19,021.47	\$15,387.47	\$13,110.47	\$8,901.80
1799	Other Assets/Owner Deposits								
2040	Accts Payable/Suspense Liability						(\$140.00)		
2050	Prepaid Assessments			\$10,937.35	\$11,101.25	\$13,186.25	\$7,397.35	\$7,397.35	\$9,382.35
2090	Transfer/Documents			\$350.00	\$350.00	\$350.00		\$350.00	\$350.00
2415	Operating Fund								
2410	Suspense Liability								
2425	Reserve Fund								
2436	Landscape Deposit/Refundable							(\$175.00)	
	Estimated Uncollectables	(\$2,600.00)							
2435	Construction/land/Deposit Refundable								
2490	Retained Operating Fund/Contingency 2011	\$72,589.00							
3020	Quarterly Assessments	\$84,500.00	\$42,250.00	\$21,125.00	\$0.00	\$0.00	\$21,125.00	\$0.00	
3070	NSF Charges								
3080	Doc/Transfer Fees							\$200.00	
3225	ARC Review Fees								\$250.00
3235	Legal Settlement								
3237	Settlement HBO		(\$60,000.00)				(\$59,000.00)	(\$1,000.00)	
3240	Interest Mutual of Omaha CDR 1								
3245	Default Settlement Fine/12900 SWR								
3250	Liens								
3260	Non-compliance Fine						\$150.00	\$225.00	\$350.00
3291	Gate Transmitter Sales	\$300.00							
3305	Interest Mutual of Omaha CDR 2		\$43.29	\$43.29	\$0.00	\$0.00			
3310	Late Fees		\$1,120.00	\$175.00	\$245.00	\$245.00	\$70.00	\$210.00	\$175.00
3315	Interest Heritage OP								
3325	Interest Heritage Reserve								
3335	Construction Deposit Refundable								
3330	Interest Heritage RF								
3336	Landscape Deposit/Refundable							(\$625.00)	
3340	Insurance Settlement GATE								
	Subtotal	\$157,389.00	(\$16,586.71)	\$21,343.29	\$245.00	\$245.00	(\$37,655.00)	(\$890.00)	\$775.00
6110	State/local gov'l fees & Licenses	\$25.00							
6115	ARC Expense		\$307.40			\$49.74			\$257.66
6120	Bank Service Charge								
6165	Gate Remotes	\$500.00	\$153.82		\$253.82	(\$100.00)			
6135	General Maintenance/Repairs		\$ 450.00					\$450.00	
6125	Review/Audit	\$1,750.00							
6180	Management Contract Fee	\$9,800.00	\$4,725.00	\$787.50	\$787.50	\$787.50	\$787.50	\$787.50	\$787.50
6182	Extra Mgt Fees		\$75.00						\$75.00
6190	Ombudsman/see 6110	\$195.00							
6200	Insurance, Liability/D&O	\$1,800.00							
6210	Legal	\$5,000.00	\$84.00	(\$250.00)	(\$36.00)	\$0.00		\$321.00	\$49.00
6220	Electricity	\$700.00	\$364.48	\$122.37	\$52.00	\$49.20	\$48.67	\$46.33	\$46.01
6230	Telephone	\$600.00	\$345.75	\$47.37	\$47.31	\$94.62	\$48.44	\$54.09	\$53.92
6235	File Storage	\$144.00	\$54.00	\$9.00	\$9.00	\$9.00	\$9.00	\$9.00	\$9.00
6245	Main Gate/Entry Improvement	\$45,000.00							
6250	Water	\$1,100.00	\$362.87	\$44.32	\$44.32	\$44.32	\$46.34	\$44.32	\$139.25
6255	Street Sweeping	\$800.00							
6270	Reserve Study	\$250.00							
6160	Gate Repair	\$2,000.00	\$571.10			\$214.44			\$356.66
6183	Transfer Management	\$0.00	(\$200.00)	(\$200.00)	\$0.00	\$0.00			
6185	Collection Pond Cleaning	\$ 1,000.00	0						
6300	Sewer Cleaning	\$4,000.00	\$4,080.00						\$4,080.00
6510	Income Taxes	\$750.00							
6610	Maintenance Unrecoverable								
6920	Copying/Printing	\$1,100.00	\$892.12	\$89.20	\$137.87	\$170.20	\$183.70	\$238.75	\$72.40
6925	Assessment Coupon w/arr	\$250.00	\$248.06	\$246.06	\$0.00	\$0.00			
6940	Postage	\$500.00	\$236.19	\$39.60	\$20.60	\$72.40	\$39.00	\$8.44	\$56.15
6950	Acct. Tax Prep	\$300.00							
7100	Misc Expense								
8110	General Maint Landscape	\$500.00							
8120	Landscape Contract	\$2,284.00	\$1,072.00	\$74.00	\$74.00	\$231.00		\$462.00	\$231.00
8140	Landscape Irrg/Supt./Repairs	\$400.00							\$37.37
8135	Snow Removal	\$1,500.00	\$250.00		\$125.00	\$125.00			
	Total Operating Expense	\$82,048.00	\$21,217.28	\$1,009.42	\$1,616.42	\$1,747.42	\$1,162.55	\$2,421.43	\$6,250.92
6702	Reserve Transfer (Into Reserves) 2012	\$67,126.00							
6700	Reserve Expense (estimated)	\$14,684.00							
	2012 Contingency	\$53,615.00							
	Total Expense	\$149,174.00	\$25,868.36	\$1,268.28	\$1,872.89	\$2,560.46	\$1,385.25	\$3,130.62	\$11,084.50
Estimated	YTD Income 2012	\$157,389.00	(\$16,586.71)	\$21,343.29	\$245.00	\$245.00	(\$37,655.00)	(\$890.00)	\$775.00
	NET INCOME	(\$6,369.00)	(\$42,456.07)	\$20,085.01	(\$1,627.89)	(\$2,315.46)	(\$39,040.25)	(\$4,020.62)	(\$10,309.50)